US Tax Return Preparation Pricing*

The Basic, 1040 Return starting at $1,100 CAD / $750 USD

- Wages, unemployment benefits, interest, dividends income, pension, childcare expenses, child/dependent credits, education credits, schedule A itemized deductions and other basic federal tax credits
- Add-on fees for additional schedules or forms required (see below)

The Cross-Border, starting at $1,700 CAD / $1,150 USD

- The Basic above
- Form 8938, Report of Foreign Financial Assets (up to 5 accounts)
- Form 8833, Treaty based disclosures – up to 2
- Net Investment Income Tax (NIIT)
- Capital gains/losses reported on 1099B, schedule D (up to 5 slips)**
- Form 1116, foreign tax credits (FTC) or Form 2555, Foreign Income Exclusion
- Foreign pension income or distribution

The Complex Cross-Border, starting at $2,900 CAD / $2,000 USD

- The Cross-Border above
- Form 8938, above 10 accounts
- Form 8621, Foreign Mutual Funds (PFICs), up to 3 stocks**
- Additional Forms 1116 FTC (complex)
- Capital gains/losses reported on 1099B, schedule D (up to 10 slips)**

The Non-Resident or Commuter, starting at $950 CAD / $650 USD

- Form 1040NR, wages only and up to 1 rental
- Add-on fees for other US source income, forms and schedules required (see below)
- 50% Discount for spouses 1040NR, owning US rental property jointly

The U.S. State, starting at $500 CAD / $300 USD

- Fee is per each State tax return required
- Locality Tax Return - $150 to $300 USD
- California State – starting at $500 USD
- New York State – starting at $400 USD
- Hourly time charges may apply for additional complexity**

Additional Add-Ons

- Basic Dependent return add-on $400 USD
- W-7 (ITIN) Application - $400 USD
- W-7 (ITIN) Application, spouse or child/dependent (for child tax credit) - $300 USD
- Schedule E, Rental Properties - $200 USD per schedule
- Schedule E, with depreciation calculations - Hourly
- Schedule F, Farming Income - $500 USD per schedule
- Schedule C, Sole Proprietorship/Business Income - $500 USD per schedule
- Disposition of rental/business property – Hourly

Cross-Border Forms:
- FinCEN (FBAR) 114, up to 5 accounts - $250 USD
- FinCEN (FBAR) 114, over 5 accounts – Hourly
- Form 8858, Info Return of US Persons With Respect to FDEs and FBs – Hourly
- Form 3520A/3520, Foreign Trust Reporting – Hourly**
- Form 8621, Foreign Mutual Funds (PFICs), above 3 stocks – Hourly**
- Treaty Position add-on for 1040NR – Hourly
- Federal Tax Filing Position Planning - Hourly
- Dual Status Returns – add $500+ USD

Special Items

- Cross-border tax consultation (Canada/US) – Hourly ***
- Fees for RUSH or late Engagement Letters (signed within 3 weeks of deadline) – add $400 USD
- IRS notice responses, correspondence, and Estimated Tax/Instalments – Hourly

*Fees are subject to provincial sales tax if applicable. Hourly fees are $200 USD/hour. New US touching clients incur $50 USD Onboarding fee. Retainers are taken for all estimate quotes of $500 USD and above. EFILE fees of $30 USD per federal return and $15 USD per state return and FBAR are added to each invoice. EFILE of tax returns only after account is settled. Completed worksheets/organizers are required before preparation can be started. Engagement letters are required for all US tax services. Pricing in effect January 28, 2025.

**Additional time charges may apply for complexity at $200 USD per hour. Completed worksheets are required. Hourly time charges apply for time on f/x, proceeds and cost conversions. PFIC calculations are not included in 3520/3520A preparation.

***Cross-border tax consult is usually an hour. Hourly fees of $200 USD per hour as applicable. There will be a 50% credit of the paid consultation amount honored for clients with US tax return preparation service for the year the tax consultation is applicable to. U.S. Federal and State extensions to October 15 as needed are complimentary for U.S. tax return clients.

All clients have access to the online Portal with CCH Wolters Kluwer. Allowing us to work together virtually and securely from anywhere, globally.