

## US Tax Return Preparation Pricing\*

<b>The Basic, 1040 Return starting at \$950 CAD / \$750 USD</b>
<ul style="list-style-type: none"> <li>- Wages, unemployment benefits, interest, dividends income, pension, childcare expenses, child/dependent credits, education credits, schedule A itemized deductions and other basic federal tax credits</li> <li>- Add-on fees for additional schedules or forms required (see below)</li> </ul>
<b>The Cross-Border, starting at \$1,500 CAD / \$1,150 USD</b>
<ul style="list-style-type: none"> <li>- The Basic above</li> <li>- Form 8938, Report of Foreign Financial Assets (up to 5 accounts)</li> <li>- Form 8833, Treaty based disclosures – up to 2</li> <li>- Net Investment Income Tax (NIIT)</li> <li>- Capital gains/losses reported on 1099B, schedule D (up to 5 slips)**</li> <li>- Form 1116, foreign tax credits (FTC) or Form 2555, Foreign Income Exclusion</li> <li>- Foreign pension income or distribution</li> </ul>
<b>The Complex Cross-Border, starting at \$2,500 CAD / \$1,900 USD</b>
<ul style="list-style-type: none"> <li>- The Cross-Border above</li> <li>- Form 8938, above 10 accounts</li> <li>- Form 8621, Foreign Mutual Funds (PFICs), up to 3 stocks**</li> <li>- Additional Forms 1116 FTC (complex)</li> <li>- Capital gains/losses reported on 1099B, schedule D (up to 10 slips)**</li> </ul>
<b>The Non-Resident or Commuter, starting at \$800 CAD / \$620 USD</b>
<ul style="list-style-type: none"> <li>- Form 1040NR, wages only and up to 1 rental</li> <li>- Add-on fees for other US source income, forms and schedules required (see below)</li> <li>- 50% Discount for spouses 1040NR, owning US rental property jointly</li> </ul>
<b>The US State, starting at \$400 CAD / \$300 USD</b>
<ul style="list-style-type: none"> <li>- State Tax Return - \$400 to \$600 CAD</li> <li>- Locality Tax Return - \$200 to \$400 CAD</li> <li>- California State – starting at \$500 CAD</li> <li>- Hourly time charges may apply for additional complexity**</li> </ul>

## Additional Add-Ons

- Basic Dependent return add-on \$400 CAD
- W-7 (ITIN) Application - \$500 CAD
- W-7 (ITIN) Application, spouse or child/dependent (for child tax credit) - \$300 CAD
- Schedule E, Rental Properties - \$250 CAD per schedule
- Schedule E, with depreciation calculations - Hourly
- Schedule F, Farming Income - \$500 CAD per schedule
- Schedule C, Sole Proprietorship/Business Income - \$500 CAD per schedule
- Disposition of rental/business property – Hourly

### Cross-Border Forms:

- FinCEN (FBAR) 114, up to 5 accounts - \$300 CAD
- FinCEN (FBAR) 114, over 5 accounts – Hourly
- Form 8858, Info Return of US Persons With Respect to FDEs and FBs – Hourly
- Form 3520A/3520, Foreign Trust Reporting – Hourly\*\*
- Form 8621, Foreign Mutual Funds (PFICs), above 3 stocks – Hourly\*\*
- Treaty Position add-on for 1040NR – Hourly
- Federal Tax Filing Position Planning - Hourly
- Dual Status Returns – add \$500+ CAD

## Special Items

- Cross-border tax consultation (Canada/US) – Hourly \*\*\*
- Fees for late Engagement Letters (signed within 3 weeks of the deadline) – add \$500 CAD
- IRS notice responses, correspondence, and Estimated Tax/Instalments – Hourly

\*Fees are subject to provincial sales tax if applicable. Hourly fees are \$230 USD/hour or \$300 CAD/hour. New US touching clients incur \$50 USD Onboarding fee. Retainers are taken for all estimate quotes of \$500 USD and above. EFILE fees of \$30 USD per federal return and \$15 USD per state and FBAR are added to each invoice. EFILE of tax returns only after account is settled. Completed worksheets/organizers are required before preparation can be started. Engagement letters are required for all US tax services. Pricing in effect January 1, 2024.

\*\*Additional time charges may apply for complexity at \$230 USD or \$300 CAD per hour. Completed worksheets are required. Hourly time charges apply for time on f/x, proceeds and cost conversions. PFIC calculations are not included in 3520/3520A preparation.

\*\*\*Cross-border tax consult is usually an hour. Hourly fees of \$230 USD or \$300 CAD per hour applicable. There will be a 50% credit of the paid consultation amount honored for clients with US tax return preparation service for the year the tax consultation is applicable to.

**All clients have access to the online Portal with CCH Wolters Kluwer. Allowing us to work together virtually and securely from anywhere, globally.**